

PARKS CAPITAL PROJECT FUND

Parks and Recreation Department

PROGRAM OVERVIEW

The Parks Capital Project Fund supports park acquisition and development projects based on the City's six-year Capital Investment Program. Revenues are received from a variety of sources, such as the General Fund, the Real Estate Excise Tax Fund, impact fees, and other intergovernmental sources. For more information about planned projects for Parks, please refer to the detailed spreadsheets in the Capital Investment section of the budget, found later in this document.

BUDGET OVERVIEW

REVENUES

	2001-2002	2003-2004	2003-2004	2005-2010
	Actual	Budget	Estimate	Budget
Beginning fund balance	\$3,459,851	\$8,391,100	\$5,863,872	\$6,987,266
Investment interest	677,331	396,914	330,360	280,000
Operating transfers:				
General Fund	2,540,031	956,818	913,036	974,303
Real Estate Excise Tax	1,442,326	1,378,640	1,380,452	1,808,541
General Government CIP	820,000	1,121,803	1,121,803	0
Transportation CIP		634,000	634,000	0
Fire CIP	0	0	0	366,932
Police CIP	0	0	0	70,160
Impact fees	457,071	1,135,000	4,615,261	920,000
Operating grants	463,274	0	0	575,000
Bond proceeds		3,550,000	3,894,304	
Other contributions	214,441	10,000	0	466,000
TOTAL REVENUES	\$10,074,325	\$17,574,275	\$18,753,088	\$12,448,202

EXPENDITURES

	2001-2002	2003-2004	2003-2004	2005-2010
	Actual	Budget	Estimate	Budget
Salaries and Benefits	\$345,324	\$0	\$52,844	\$0
Supplies	1,652	0	0	0
Professional/Legal	523,936	0	25,327	677,596
Capital project expense	3,269,541	16,540,872	11,030,715	8,999,407
Interfund Transfers:				
Arts Activity	70,000	0	23,333	0
Parks Debt Service	0	841,999	831,000	1,645,610
General Government	0	50,000	0	50,000
Ending fund balance	0	141,404	0	1,075,589
TOTAL EXPENDITURES	\$4,210,453	\$17,574,275	\$11,963,219	\$12,448,202